

March 25, 2024

VIA EMAIL: memberpolicymailbox@iiroc.ca

Member Regulation Policy
Canadian Investment Regulatory Organization
Suite 2000
121 King Street West
Toronto, Ontario M5H 3T9

Dear Sirs and Mesdames,

Re: Request for Comment - Policy options for leveling the advisor compensation playing field

Credential Qtrade Securities (CQSI), an investment dealer and Credential Asset Management (CAM), a mutual fund dealer, whom intend to merge into a dual registered dealer, here in after collectively referred to as Aviso, appreciate the opportunity to comment on the Canadian Investment Regulatory Organization (CIRO) Position Paper - *Policy options for leveling the advisor compensation playing field*.

Aviso has had the opportunity to review the comment letter of the Investment Funds Institution of Canada (IFIC), dated March 25, 2024, and we are in support of the comments and recommendation made by IFIC therein.

We look forward to continued dialogue on the matter to find an approach that satisfies both regulatory and industry objectives.

Sincerely,

A handwritten signature in blue ink that reads "Shelley Whitney".

Shelley Whitney
Chief Compliance Officer
Credential Qtrade Securities Inc. | Credential Asset Management Inc.

Cc: Market Regulation
Ontario Securities Commission
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Capital Markets Regulation
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