

Appendix D - Text of Integration Cost Recovery Fee Model Guideline to Reflect Integration Cost Recovery Fee Model Guideline Amendments Respecting the Integrated Fee Model

Text of Provision Following Adoption of the Proposed Interim Fee Model Amendments	Text of Current Provisions Marked to Reflect Adoption of the Proposed Interim Fee Model Amendments
<p>Annual Integration Cost Recovery Fees</p> <p>Fees will be charged quarterly as a percentage of the applicable Dealer Member firm’s annual membership fees under the Fee Model, subject to a 10% annual cap. The percentage will be set annually starting with fiscal 2024. The Integration Cost Recovery Fees for fiscal 2024 will be set at an amount not to exceed 8% of annual membership fees.</p>	<p>Annual Integration Cost Recovery Fees</p> <p>Fees will be charged quarterly as a percentage of the applicable Dealer Member firm’s annual membership fees under the Interim Fee Model, subject to a 10% annual cap. The percentage will be set annually starting with fiscal 2024. The Integration Cost Recovery Fees for fiscal 2024 will be set at an amount not to exceed 8% of annual membership fees.</p>
<p>Reference to the Interim Fee Model</p> <p>This Integration Cost Recovery Fee Model should be read in conjunction with the Fee Model published on April 25, 2024, CIRO Bulletin 24-0154.</p>	<p>Reference to the Interim Fee Model</p> <p>This Integration Cost Recovery Fee Model should be read in conjunction with the Interim Fee Model published <u>on April 25, 2024, CIRO Bulletin 24-0154</u>. November 24, 2022 which can be found in the Interim Fee Model Guidelines applicable to Investment Dealer Members and Marketplace Members, IROC Notice 22-0181, and Rule 8 on Membership Matters of the Mutual Fund Dealer Interim Rules, MFDA Bulletin #0921-M.</p>